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NILSON REPORT

Top US Merchant Acquirers

The 61 acquirers ranked in Issue 1260 of the Nilson Report owned payment card acceptance contracts for US merchants. They acquired transactions from American Express, Discover, Diners Club, JCB, Mastercard, Visa and UnionPay credit, debit and prepaid cards. In addition to those global network brands, they acquired domestic-only debit brands including Interlink, Star, Nyce, Pulse and Accel.

Acquirers ranked here also settle transactions on behalf of payment facilitators and aggregators such as Block, Stripe and PayPal as well as more than 1,000 independent sales organizations.

TabaPay ranked 20th among the top 20 merchant acquirers in the US ranked by both purchase volume and purchase transactions in 2023. The company ranked 6th among card-notpresent (CNP) acquiring businesses. The complete article can be read here.

Merchant Acquirers in the US

Ranked by Visa and Mastercard Purchase Volume

Rank '23	Rank '22	Company WITH HEADQUARTERS	Visa and Mastercard			Other Credit		PIN Debit		Merchant Outlets
			VOLUME (MIL.)	CHANGE	TRANS. (MIL.)	VOLUME (MIL.)	TRANS. (MIL.)	VOLUME (MIL.)	TRANS. (MIL.)	
18	17	Truist Financial , North Carolina	\$38,045.1	0.8%	310.9	\$4,232.1	24.7	\$3,192.0	41.9	65,700
19	20	TabaPay , California	\$37,349.1	34.4%	314.8	\$358.5	0.4	\$2,015.0	12.5	6,191
20	18	Payroc WorldAccess , Illinois	\$36,094.4	9.2%	404.2	\$5,036.4	25.5	\$839.4	9.7	129,000

Card-Not-Present (CNP) Acquiring

As a Percent of Total Purchase Volume and Transactions

Acquirer	Purchase Volume				Transactions			
	RANK	MIL.	2023	2022	RANK	MIL.	2023	2022
J.P. Morgan Payments	1	\$1,383,128.1	65.34%	67.65%	1	22,328.9	58.80%	62.08%
Wells Fargo	2	\$655,662.8	93.60%	87.52%	3	8,879.1	92.11%	86.96%
Worldpay	3	\$577,486.3	33.29%	32.59%	2	9,015.1	27.53%	26.70%
Elavon	4	\$186,524.6	44.10%	44.02%	4	881.0	25.04%	25.85%
Priority Technology	5	\$40,833.0	57.04%	57.61%	10	149.5	18.76%	21.57%
TabaPay	6	\$39,287.3	98.90%	99.39%	6	326.1	99.53%	99.72%
Paysafe Group	7	\$31,214.6	39.96%	38.79%	11	145.0	13.16%	13.77%

Top 20 US Merchant Acquirers—2023

Purchase Volume

RANK	ACQUIRER	BILLION	CHANGE
18	Payroc WorldAccess	\$41.97	10.5%
19	First Amer. by Deluxe	\$40.90	1.9%
20	TabaPay	\$39.72	34.9%

Purchase Transactions

RANK	ACQUIRER	BILLION	CHANGE
18	Nuvei Technologies ⁴	0.38	61.1%
19	Truist Financial	0.38	1.0%
20	TabaPay	0.33	34.9%